

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

Amendment No. 1 to HB0512**Ridgeway
Signature of Sponsor****AMEND Senate Bill No. 418*****House Bill No. 512**

By adding the following new, appropriately designated section immediately preceding the effective date section:

SECTION ____.

(1) This act shall become operative only if Stewart County, Tennessee, either remits the estimated cost of the erection of such signs to the department of transportation within one (1) year of the effective date of this act or manufactures such signs in accordance with the provisions of subdivision (2). Stewart County shall make such payment prior to any expenditure by the state for manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to Stewart County within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, Stewart County shall remit an amount equal to the difference in such costs to the department within thirty (30) days of receiving an itemized invoice of the actual cost from the department.

(2) Stewart County may manufacture and erect such signs provided that such signs are manufactured and erected pursuant to state and federal guidelines and approved by the department.

(3) Nothing in subdivisions (1) and (2) shall be construed to preclude the use of grant funding, if available, to manufacture and erect the signs authorized by this act.